Collaboration for successful R&D: how to work effectively with partners

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What is Collaboration?

1. the action of working with someone to produce something.

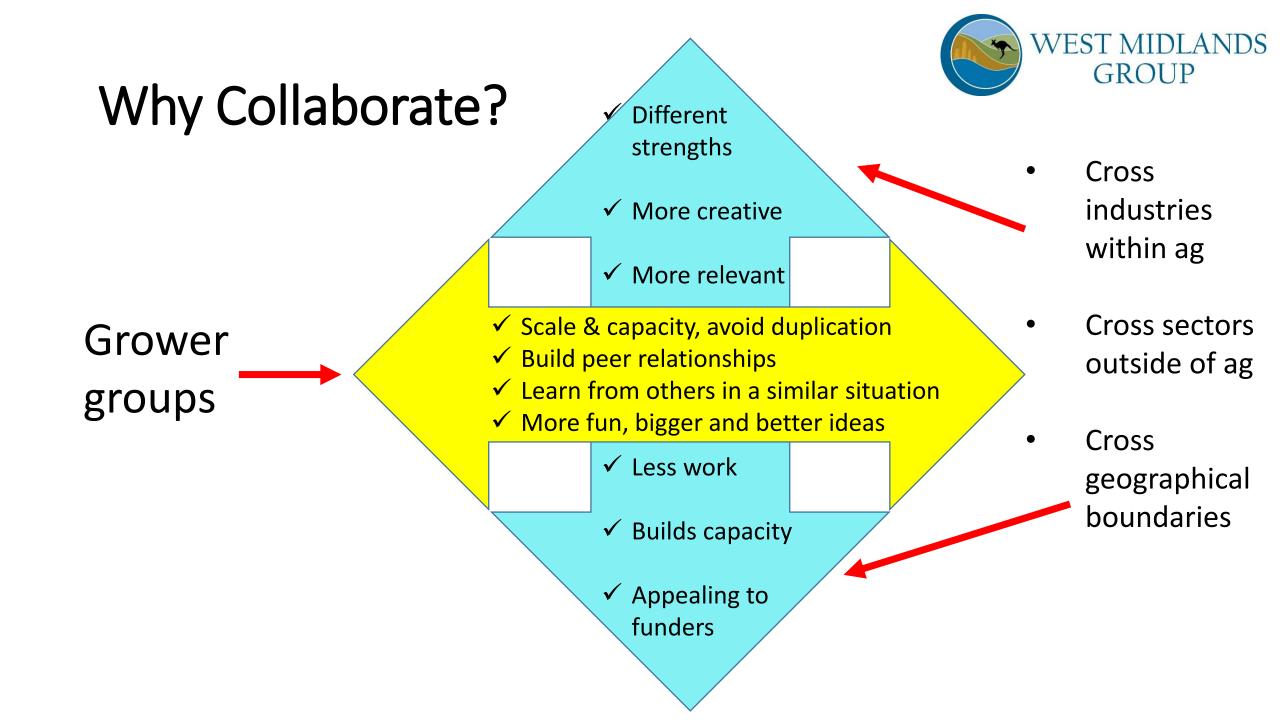
synonyms:

cooperation, alliance, partnership, participation, combination, association, concert; teamwork, joint effort, working together



What is Collaboration?

- We aren't collaborators, we were only ever partners.
- We are happy to collaborate but we won't change our project ideas or our budget.
- We are happy to collaborate. We charge \$1500 per day.
- You WILL collaborate.





How have WMG Built Partnerships?

- Knocking on doors, building relationships
- Employees with different skill sets & networks
- Prepared to work together
- Create the conversation and instigate a process



• We're still learning!



Essentials for Success

- Trust & Transparency
 - Motivations
- Understanding of each other
 - Outcomes don't have to be the same
 - Abilities
 - Contribution
 - Accolades & IP
 - Financial expectations

- Willingness to be a fair partner
 - Communicate openly
 - Be inclusive
 - Compromise
 - Accept feedback
 - Accept change
 - Keep it professional
- Put it in writing
 - Clear timelines
 - Clear measures
 - Clear budgets



Essentials for Success

• Remain positive, work together to solve the problem, appreciate each other, forget the power plays and remember the greater good.

"Coming together is a beginning. Keeping together is progress. Working together is success."

Henry Ford